



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

July 16, 1999

S. 606

**An act for the relief of Global Exploration and Development Corporation,
Kerr-McGee Corporation, and Kerr-McGee Chemical, LLC,
and for other purposes**

As passed by the Senate on July 1, 1999

S. 606 would require the Secretary of the Treasury to make three payments totaling \$51,552,547. Assuming enactment by August, CBO expects these outlays would occur in fiscal year 1999. Otherwise, we expect the outlays would occur in fiscal year 2000. Because the bill would increase direct spending, pay-as-you-go procedures would apply.

Additionally, S. 606 would make it illegal to teach or distribute certain information relating to explosives, destructive devices, and weapons of mass destruction. Violators could be imprisoned or fined. Collections of such fines are recorded in the budget as governmental receipts (i.e., revenues), which are deposited in the Crime Victims Fund and spent in subsequent years. CBO estimates that any additional collections under this act are likely to be negligible. Because any increase in direct spending would equal the fines collected (with a lag of one year or more), the additional direct spending also would be negligible.

The act contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact is John R. Righter. This estimate was approved by Paul N. Van de Water, Assistant Director for Budget Analysis.